

TITLED COLLATERAL GUIDELINES

- Security Collateral Agreement
 - Pawnee Leasing Corporation must be LESSOR
 - “Lessee name/Address” section must reflect EXACT name/address of the owner(s) reflected on front of title
 - All owners listed on title must sign page 3
- ORIGINAL title prior to funding
 - Lessee’s name must be reflected on front of title as legal owner of record
 - Any liens require a signature of release on title or separate notarized statement of lien release
- ORIGINAL (notarized) Power of Attorney(s) – one from EACH owner listed on title
- Broker to sign Guaranty of Title (found in “Freeform Documents” online)
- 50% Broker Commission held until proof of title transfer completion received from title service
- 3rd Party Appraisal
- Collateral must be viewed during site inspection
- Title transfer/registration processing must be handled by approved title service
- \$250.00 fee PER titled collateral (\$50 to Pawnee; \$200 to title service)

NON-TITLED COLLATERAL GUIDELINES

- Security Collateral Agreement signed by lessee
- UCC lien search on business and personal guarantor names
 - If a lien is discovered, lessee required to obtain a Subordination Agreement from the Secured Party or provide proof of terminated UCC filing.
- 3rd Party Appraisal
- Collateral must be viewed during site inspection
- \$50.00 fee